### Boulder Creek Business Association Board of Directors Regular Meeting Agenda June10, 2025, at 6:00 pm

Location: 13200 Central Avenue, KBCZ Studio B, Boulder Creek CA

#### Call to Order

#### Roll Call

#### **President's Report**

- 1) Guest Speaker: Lisette Jones, Office of Assemblymember Gail Pellerin
- 2) RTC Update
- 3) Next General Meeting and Mixer Discussion
- 4) Misc Updates

#### Secretary's Report

#### **Treasurer's Report**

- IRS Tax Penalties for Failure to File 2022 (\$2875.75) and 2023 (\$2185.75) Tax Returns (CA Franchise Tax Board Penalties May Still Be Coming). Total Expenditures to Date for Failure to File 2022 and 2023 Tax Returns: \$6,861.50 (Includes Preparation Fees to CPA).
- 2) Modifications to BCBA 25-01 Financial Policy: Secretary/Treasurer duties; Add More Check Signers; Credit Card

#### **Committee Reports**

- 3) 4<sup>th</sup> of July Parade 2025
- 4) National Night Out
- 5) Membership
- 6) First Friday BCBA Tabling

#### **Director Reports**

#### Adjournment

Department of the Treasury Internal Revenue Service Ogden, UT 84201-0074

IRS

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BOULDER CREEK BUSINESS ASSOCIATION PO BOX 611 BOULDER CREEK CA 95006-0611

Notice	
Tax period	December 31, 2023
Notice date	May 19, 2025
Employer ID number	
To contact us	Phone 877-829-5500
Page 1 of 4	

## Message about your December 31, 2023, Form 990 We charged you a penalty for filing late.

Our records show you didn't file Form 990 before its due date.

Because we didn't receive your return in time you were charged a late penalty. (Internal Revenue Code Section 6652(c)).

#### **Billing Summary**

rn in time,	Penalty	2,185.75
n nn tinne,	Amount you awa	¢0 405 75
nternal	Amount you owe	\$2,185.75

Continued on back ...

BOULDER CREEK BUSINESS ASSOCIATION PO BOX 611 BOULDER CREEK CA 95006-0611

Notice Notice date Employer ID number

May 19, 2025

- Make your check or money order payable to the United States Treasury.
- Write your Employer ID number , the tax period (December 31, 2023), and the form number (990) on your payment and any correspondence.

# Payment

IRS

INTERNAL REVENUE SERVICE OGDEN, UT 84201-0074

Amount due by June 9, 2025

\$2,185.75

		Notice Tax period	December 31, 2023
		Notice date May 19, 2025 Employer ID number	
		Page 2 of 4	
What you need to do immediately		\$2,185.75 by June 9, 2025, to the for reasons beyond you	-
	If you think you have a reasonable in the second se	onable cause for filing your re ng the circumstances which re Removal or reduction of pena	turn late, you need to provide esulted in not filing your
If we don't hear from you	<b>If we d</b> on't receive your pays the penalty charge until you	ment of \$2,185.75 by June 9, pay the amount due in full.	2025, interest will accrue on
		y visiting www.irs.gov/e-pay on the Electronic Federal Tax Pa	

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Notice	
Tax period	December 31, 2023
Notice date	May 19, 2025
Employer ID number	
Page 3 of 4	

Payments credited to your account for tax period ending December 31, 2023	Our records show no payments, deposits, or credits for this account. Please call 877-829-5500 if our information is incorrect.
<sup>8</sup> Penalties	We are required by law to charge any applicable penalties.
Failure-to-file - Exempt organizations and certain trusts	Description Amount Total failure-to-file \$2,185.75
	We charged a penalty because you filed your return late. For Forms 990, 990EZ, and 990PF, the penalty is:
	(1) \$20 a day for each day your return is late or incomplete, if your gross annual receipts are equal to or less than \$1,208,500. The penalty may not be more than \$12,000 or 5% of your gross annual receipts, whichever is less.
	(2) \$120 a day for each day your return is late or incomplete, if your gross receipts exceed \$1,208,500. The penalty may not be more than \$60,000.
	For Form 5227, the penalty is:
	(1) \$20 a day for each day your return is late if your gross income is equal to or less than \$302,000. The penalty may not be more than \$12,000.
	(2) \$120 a day for each day your return is late if your gross income exceeds \$302,000. The penalty may not be more than \$60,000.
	For all other forms, the penalty is \$10 a day for each day your return is late. The penalty may not be more than \$6,000.
	To avoid this penalty in the future you should file your returns by the return due date. (Internal Revenue Code Section 6652)
Removal or reduction of penalties	<ul> <li>We understand that circumstances—such as a serious illness or injury, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.</li> <li>We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information:</li> <li>Identify which penalty charges you would like us to reconsider (e.g., 2016 late filing penalty).</li> <li>For each penalty charge, explain why you believe it should be reconsidered. If you write us, include a signed statement and supporting documentation for penalty abatement request.</li> <li>We'll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).</li> </ul>

Notice Tax <u>period</u> Notice date Em lo er ID number Page 4 of 4

December 31, 2023 May 19, 2025

Penalties—continued

Removal of penalties due to erroneous written advice from the IRS	If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:
	<ul> <li>You wrote us asking for written advice on a specific issue</li> </ul>
	<ul> <li>You gave us adequate and accurate information</li> </ul>
	<ul> <li>You received written advice from us</li> </ul>
	<ul> <li>You reasonably relied on our written advice and were penalized based on that advice</li> </ul>
	To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the address shown above. For a copy of the form, go to www.irs.gov or call 800-TAX-FORM (800-829-3676).
Additional information	<ul> <li>Visit www.irs.gov/cp141L.</li> <li>For tax forms, instructions, and publications, visit www.irs.gov/forms-pubs or call 800-TAX-FORM (800-829-3676).</li> <li>You can contact us by mail at the address at the top of the first page of this notice. Be sure to include your employer ID number and the tax year and form number you are writing about.</li> <li>Keep this notice for your records.</li> </ul>

If you need assistance, please don't hesitate to contact us.

Department of the Treasury Internal Revenue Service Ogden, UT 84201-0074

Notice Tax period December 31, 2022 Notice date May 19, 2025 **Employer ID number** To contact us Phone 877-829-5500 Page 1 of 4



**BOULDER CREEK BUSINESS ASSOCIATION** PO BOX 611 BOULDER CREEK CA 95006-0611

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## Message about your December 31, 2022, Form 990EZ We charged you a penalty for filing late.

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Our records show you didn't file Form 990EZ before its due date.

Because we didn't receive your return in time, you were charged a late penalty. (Internal Revenue Code Section 6652(c)).

#### **Billing Summary**

Amount you owe	\$2,875.75
Penalty	2,875.75

Continued on back ...

BOULDER CREEK BUSINESS ASSOCIATION Notice PO BOX 611 Notice date May 19, 2025 BOULDER CREEK CA 95006-0611 **Employer ID number** • Make your check or money order payable to the United States Treasury. Write • your Employer ID number, the tax period (December 31, 2022), and the form number (990EZ) on your payment and any Payment correspondence. INTERNAL REVENUE SERVICE Amount due by OGDEN, UT 84201-0074

June 9, 2025

\$2,875.75

		Notice	
		Tax period December 31	
		Notice date	May 19, 2025
		Employer ID number	
		Page 2 of 4	
What you need to do immediately	Send us the amount due of \$2,875.75 b If Form 990EZ was filed late for rea		5
	If you think you have a reasonable cause a signed explanation outlining the circus return timely. Refer to the "Removal or	e for filing your ret mstances which re	urn late, you need to provide sulted in not filing your
If we don't hear from you	If we don't receive your payment of \$2,8 the penalty charge until you pay the am		2025, interest will accrue on
	You can pay electronically by visiting ww Paying electronically through the Electro convenient, free and secure.		

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Notice	
Tax period	December 31, 2022
Notice date	May 19, 2025
Employer ID number	
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Payments credited to your account for tax period ending December 31, 2022	Our records show no payments, deposits, or credits for this account. Please call 877-829-5500 if our information is incorrect.		
<sup>97</sup> Penalties	We are required by law to charge any applicable penalties.		
Failure-to-file - Exempt organizations and certain trusts	Description Amo Total failure-to-file \$2,875.		
	We charged a penalty because you filed your return late. For Forms 990, 990EZ, and 990PF, the penalty is:		
	(1) \$20 a day for each day your return is late or incomplete, if your gross annual receipts are equal to or less than \$1,129,000. The penalty may not be more than \$11,000 or 5% of your gross annual receipts, whichever is less.		
	(2) \$110 a day for each day your return is late or incomplete, if your gross receipts exceed \$1,129,000. The penalty may not be more than \$56,000.		
	For Form 5227, the penalty is:		
	(1) \$20 a day for each day your return is late if your gross income is equal to or less than \$282,000. The penalty may not be more than \$11,000.		
	(2) \$110 a day for each day your return is late if your gross income exceeds \$282,00 The penalty may not be more than \$56,000.		
	For all other forms, the penalty is \$10 a day for each day your return is late. The penalty may not be more than \$5,500.		
	To avoid this penalty in the future you should file your returns by the return due date. (Internal Revenue Code Section 6652)		
Removal or reduction of penalties	<ul> <li>We understand that circumstances—such as a serious illness or injury, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.</li> <li>We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information: <ul> <li>Identify which penalty charges you would like us to reconsider (e.g., 2016 late filin penalty).</li> <li>For each penalty charge, explain why you believe it should be reconsidered.</li> <li>If you write us, include a signed statement and supporting documentation for penalty abatement request.</li> <li>We'll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).</li> </ul> </li> </ul>		

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<ul> <li>Visit www.irs.gov/cp141L.</li> <li>For tax forms, instructions, and publications, visit www.irs.gov/forms-pubs or call 800-TAX-FORM (800-829-3676).</li> <li>You can contact us by mail at the address at the top of the first page of this notice. Be sure to include your employer ID number and the tax year and form number you are writing about.</li> <li>Keep this notice for your records.</li> <li>If you need assistance, please don't hesitate to contact us.</li> </ul>